

KAVI COMMERCIAL COMPANY LIMITED.
Address : VIRAJ IMPEX HOUSE, 47, PD' MELLO ROAD, MUMBAI-400009.
CIN : U99999MH1985PLC082517

Statement of Standalone Unaudited Financial Results for the Quarter and 6 Months ended 30/09/2019							
	3 Months ended (30/09/2019) Unaudited	Preceding 3 Months ended (30/06/2019) Unaudited	Corresponding 3 Months ended (30/09/2018) Unaudited	Year to date figures for the current period (30/09/2019) Unaudited	Year to date figures for the previous year (30/09/2018) Unaudited	Previous accounting year ended (31/03/2019)	
1 Income							
Revenue from operations	92,365,312	252,671,036	299,041,412	345,036,347	550,922,474	1,178,006,004	
Other Income	5134843	2692835	10287607	7827678	16284740	29347067	
Total Income	97,500,155	255,363,871	309,329,019	352,864,025	567,207,214	1,207,353,071	
2 Expenses							
(a) Cost of materials consumed							
(b) Purchases of stock-in-trade	82725488	242355580	283192923	325081068	578974973	1170641150	
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	18089274	19178722	62055863	37267996	(849,268)	2227502	
(d) Employee benefits expenses	1294354	1287733	1162309	2582087	2636318	11930030	
(e) Finance costs	251375	275890	240955	527265	546308	1155024	
(f) Depreciation and amortisation expenses	332293	328682	481219	660975	962439	1930166	
(g) Other expenses	1024333	1343269	2734041	2367602	4232840	7305100	
Total Expenses	103717117	264769876	349867311	368486993	586503610	1195188972	
3 Profit Before Tax (1-2)	(6,216,962)	(9,406,005)	(40,538,292)	(15,622,968)	(19,296,397)	12,164,099	
4 Tax expenses							
a) Current tax		-	-	-	-	1112193	
b) deferred tax	(1,758,148)	(2,680,000)	(2,709,105)	(4,438,148)	(5,389,105)	62240	
Total tax expenses	(1,758,148)	(2,680,000)	(10,928,746)	(4,438,148)	(5,389,105)	1174433	
5 Net profit (3-4)	(4,458,814)	(6,726,005)	(29,609,546)	(11,184,820)	(13,907,292)	10,989,666	
6 Other comprehensive income							
i) Items that will not be recycled to profit or loss	-	-	-	-	-	-13579127	
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-3530573	
7 Total comprehensive income for the period	(4,458,814)	(6,726,005)	(29,609,546)	(11,184,820)	(13,907,292)	941,112	
8 paid-up equity share capital (face value Rs. 10 per share)	30135000	30135000	14700000	30135000	14700000	30135000	
9 Other equity						222692627	
10 Earnings per equity share:							
Basic	(1.48)	(2.23)	(20.14)	(3.71)	(9.46)	3.65	
Diluted	(1.48)	(2.23)	(9.83)	(3.71)	(4.61)	3.65	

Notes

- (1) The above results have been received by the Audit Committee and taken on record by the Board of directors at their meeting held on 14.10.2019
(2) The Company is engaged in business of steel trading and there is no reportable segment.

For Kavi Commercial Company Limited

Place: MUMBAI
Date: 14.10.2019

PRAKASH RATANLAL DIDWANIA
MANAGING DIRECTOR
DIN NO. 00225978

