

KAVI COMMERCIAL COMPANY LIMITED.
Address : VIRAJ IMPEX HOUSE, 47, PD' MELLO ROAD, MUMBAI-400009.
CIN : U99999MH1985PLC082517

Statement of Standalone Unaudited Financial Results for the Quarter and 3 Months ended 30/06/2019							
	3 Months ended (30/06/2019) Unaudited	Preceding 3 Months ended (31/03/2019) Unaudited	Corresponding 3 Months ended (30/06/2018) Unaudited	Year to date figures for the current period (30/06/2019) Unaudited	Year to date figures for the previous year (30/06/2018) Unaudited	Previous accounting year ended (31/03/2019)	
1 Income							
Revenue from operations	252,671,036	299,910,246	251,881,062	252,671,036	251,881,062	1,178,006,004	
Other Income	2,692,835	8,170,756	5,997,133	2,692,835	5,997,133	29,347,067	
Total Income	255,363,871	308,081,002	257,878,195	255,363,871	257,878,195	1,207,353,071	
2 Expenses							
(a) Cost of materials consumed							
(b) Purchases of stock-in-trade	242,355,580	306,137,121	295,782,050	242,355,580	295,782,050	1,170,641,150	
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	19,178,722	(27,613,643)	(62,905,131)	19,178,722	(62,905,131)	2,227,502	
(d) Employee benefits expenses	1,287,733	7,843,955	1,474,009	1,287,733	1,474,009	11,930,030	
(e) Finance costs	275,890	203,352	305,353	275,890	305,353	1,155,024	
(f) Depreciation and amortisation expenses	328,682	475,931	481,220	328,682	481,220	1,930,166	
(g) Other expenses	1,343,269	1,815,278	1,498,799	1,343,269	1,498,799	7,305,100	
Total Expenses	264,769,876	288,861,994	236,636,300	264,769,876	236,636,300	1,195,188,972	
3 Profit Before Tax (1-2)	(9,406,005)	19,219,008	21,241,895	(9,406,005)	21,241,895	12,164,099	
4 Tax expenses							
a) Current tax	-	(4,293,271)	5,556,000	-	5,556,000	1,112,193	
b) deferred tax	(2,680,000)	7,156,687	(16,359)	(2,680,000)	(16,359)	62,240	
Total tax expenses	(2,680,000)	2,863,416	5,539,641	(2,680,000)	5,539,641	1,174,433	
5 Net profit (3-4)	(6,726,005)	16,355,592	15,702,254	(6,726,005)	15,702,254	10,989,666	
6 Other comprehensive income							
i) Items that will not be recycled to profit or loss	-	(13,579,127)		-	-	(13,579,127)	
ii) Income tax relating to items that will not be reclassified to profit or loss	-	(3,530,573)	-	-	-	(3,530,573)	
7 Total comprehensive income for the period	(6,726,005)	6,307,038	15,702,254	(6,726,005)	15,702,254	941,112	
8 paid-up equity share capital (face value Rs.10 per share)	30,135,000	30,135,000	14,700,000	30,135,000	14,700,000	30,135,000	
9 Other equity						222,692,627	
10 Earnings per equity share:							
Basic	(2.23)	5.43	10.68	(2.23)	10.68	3.65	
Diluted	(2.23)	5.43	5.21	(2.23)	5.21	3.65	

Notes

- (1) The above results have been received by the Audit Committee and taken on record by the Board of directors at their meeting held on 17.07.2019
(2) The Company is engaged in business of steel trading and there is no reportable segment.

For Kavi Commercial Company Limited

P
PRAKASH RATANLAL DIDWANIA
MANAGING DIRECTOR
DIN NO. 00225978

Place: MUMBAI
Date: 17.07.2019

