

KAVI COMMERCIAL COMPANY LIMITED.
Address : VIRAJ IMPEX HOUSE, 47, PD' MELLO ROAD, MUMBAI-400009.
CIN : U99999MH1985PLC082517

Statement of Standalone Unaudited Financial Results for the Quarter and 9 Months ended 31/12/2019							
	3 Months ended (31/12/2019) Unaudited	Preceding 3 Months ended (30/09/2019) Unaudited	Corresponding 3 Months ended (31/12/2018) Unaudited	Year to date figures for the current period (31/12/2019) Unaudited	Year to date figures for the previous year (31/12/2018) Unaudited	Previous accounting year ended (31/03/2019)	
1 Income							
Revenue from operations	7,244,882	92,365,312	327,173,284	352,281,229	878,095,758	1,178,006,004	
Other Income	(662,872)	5,134,843	4,891,571	7,164,806	21,176,311	29,347,067	
Total Income	6,582,010	97,500,155	332,064,855	359,446,035	899,272,069	1,207,353,071	
2 Expenses							
(a) Cost of materials consumed							
(b) Purchases of stock-in-trade	(4,102,759)	82,725,488	285,529,056	320,978,309	864,504,029	1,170,641,150	
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	8,150,383	18,089,274	30,690,413	45,418,379	29,841,145	2,227,502	
(d) Employee benefits expenses	1,385,650	1,294,354	1,449,757	3,967,737	4,086,075	11,930,030	
(e) Finance costs	271,201	251,375	405,363	798,466	951,672	1,155,024	
(f) Depreciation and amortisation expenses	332,294	332,293	491,796	993,269	1,454,235	1,930,166	
(g) Other expenses	414,194	1,024,333	1,256,982	2,781,796	5,489,822	7,305,100	
Total Expenses	6,450,963	103,717,117	319,823,367	374,937,956	906,326,978	1,195,188,972	
3 Profit Before Tax (1-2)	131,046	(6,216,962)	12,241,488	(15,491,921)	(7,054,909)	12,164,099	
4 Tax expenses							
a) Current tax	2,974	-	-	2,974	-	1,112,193	
b) deferred tax	266,266	(1,758,148)	3,700,122	(4,171,882)	(1,688,983)	62,240	
Total tax expenses	269,240	(1,758,148)	3,700,122	(4,168,908)	(1,688,983)	1,174,433	
5 Net profit (3-4)	(138,194)	(4,458,814)	8,541,366	(11,323,013)	(5,365,926)	10,989,666	
6 Other comprehensive income							
i) Items that will not be recycled to profit or loss	-	-	-	-	-	(13,579,127)	
ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3,530,573)	
7 Total comprehensive income for the period	(138,194)	(4,458,814)	8,541,366	(11,323,013)	(5,365,926)	941,112	
8 paid-up equity share capital (face value Rs.10 per share)	30,135,000	30,135,000	30,135,000	30,135,000	30,135,000	30,135,000	
9 Other equity						222692627	
10 Earnings per equity share:							
Basic	(0.05)	(1.48)	2.83	(3.76)	(1.78)	3.65	
Diluted	(0.05)	(1.48)	2.83	(3.76)	(1.78)	3.65	

Notes

- (1) The above results have been received by the Audit Committee and taken on record by the Board of directors at their meeting held on 03.02.2020
(2) The Company is engaged in business of steel trading and there is no reportable segment.

For Kavi Commercial Company Limited

Place: MUMBAI
Date: 03.02.2020

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PRAKASH RATANLAL BIDWANIA
MANAGING DIRECTOR
DIN NO. 00225978

