

KAVI COMMERCIAL COMPANY LIMITED.
Address : VIRAJ IMPEX HOUSE, 47, PD' MELLO ROAD, MUMBAI-400009.
CIN : L99999MH1985PLC082517

PART I

Statement of Standalone Unaudited Financial Results for the Quarter and 3 Months ended 31/12/2015

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(31/12/2015)	(30/09/2015)	(31/12/2014)	(31/12/2015)	(31/12/2014)	(31/03/2015)
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
Net Sales/Income from operations	197,500,286	276,044,937	438,837,625	862,728,665	1,024,618,864	1,156,914,334
Other Operating Revenue	4,478,781	3,819,352	1,764,721	11,032,395	10,709,996	12,454,440
Total Income from Operations (net)	201,979,067	279,864,289	440,602,346	873,761,060	1,035,328,861	1,169,368,774
2 Expenses						
(a) Purchases of stock-in-trade	200,909,772	277,730,992	519,956,487	819,661,356	1,000,937,146	1,117,778,366
(b) Changes in inventories of stock-in-trade	(7,626,678)	5,664,625	(70,074,375)	44,724,587	21,304,339	38,601,873
(c) Employee benefits expenses	1,014,536	1,008,273	1,248,770	2,999,396	2,720,000	3,760,918
(d) Depreciation	99,878	66,585	125,611	298,548	376,832	680,124
(e) Other expenses	773,285	924,157	1,546,457	2,732,933	3,078,014	4,438,196
Total expenses	195,170,793	285,394,632	452,802,950	870,416,820	1,028,416,331	1,165,259,478
3 Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1-2)	6,808,273	(5,530,343)	(12,200,604)	3,344,240	6,912,530	4,109,296
4 Other Income	1,324,373	1,654,653	613,669	3,799,210	1,980,720	5,597,094
5 Profit / (Loss) from ordinary Activities before finance costs and exceptional items before tax (3+4)	8,132,646	(3,875,690)	(11,586,935)	7,143,450	8,893,250	9,706,390
6 Finance costs	539,351	543,406	536,318	1,662,858	1,715,378	2,261,433
7 Profit / (Loss) from ordinary Activities after finance costs but before exceptional items before tax (5-6)	7,593,295	(4,419,096)	(12,123,253)	5,480,592	7,177,871	7,444,957
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	7,593,295	(4,419,096)	(12,123,253)	5,480,592	7,177,871	7,444,957
10 Tax Expenses	2,250,000	(1,366,000)	(3,730,000)	1,599,000	2,240,000	2,319,856
11 Profit / (Loss) from Ordinary Activities after tax (9-10)	5,343,295	(3,053,096)	(8,393,253)	3,881,592	4,937,871	5,125,101
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	5,343,295	(3,053,096)	(8,393,253)	3,881,592	4,937,871	5,125,101
14 Paid-up equity share capital Equity shares of Rs. 10/- each	14,700,000	14,700,000	14,700,000	14,700,000	14,700,000	14,700,000
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	170,822,911
16.i Earnings Per Share (before Extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	3.63	(2.08)	(5.71)	2.64	3.36	3.49
(b) Diluted	3.63	(2.08)	(5.71)	2.64	3.36	3.49
16.ii Earnings Per Share (after Extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	3.63	(2.08)	(5.71)	2.64	3.36	3.49
(b) Diluted	3.63	(2.08)	(5.71)	2.64	3.36	3.49

